



# Order Flow Coaching Call


Monday June 8, 2020

Tape Reading




**Miro** 3:56 PM

Next time Lavazza! Lol.

Holding #PENN overnight, Pete? 



**Pete Renzulli** 3:59 PM

no [@Miro](#) I only hold if it closes in my favor 

good question

I would like to know if there is a standard mathematical way of exiting a trade.

## PART 1:

I am so worried about a stock turning negative that I forget all about any exit price goal and celebrate every \$100 win.

Part 2:

It seems to me that the approach to this issue would be very different for day trades versus swing trades.

The current environment is very explosive (worldwide) and keeps me very VERY conservative.

Am I being a bit paranoid? Or is it the smart thing to do?

What do you think of ETFs for us  
beginners?

I feel like they are a bit less  
volatile and also have me  
studying/being aware of the  
sectors.

In the last couple of days, we've gotten a lot of gap ups at the open. What do you look for when a stock gap ups and does that change depending on how days it's been well bid or if its breaking out of a congestion area?



My question is on Saturation Point.

Am I correct, that a Saturation Point is a Point from where price “reverses “ or “takes off”.

## Part 1:

In the past I have been more of a fundamental investor. Very often when I entered a position, it went against me. But almost always if I held long enough, I would come out on the plus side.

Part 2:

But the holding periods were sometimes months. How does that relate to day and swing trading? I am interested in accelerating trades.

I heard someone say that trading after hours was “trading earnings”? I would like to learn more about this and will look into it, not because I want to trade then, but would like to understand why the stock gap so much.